

Kawartha Bingo Sponsor's Association, Inc.

Annual General Meeting

June 11, 2018, 6:00 pm

The Annual General Meeting of the Kawartha Bingo Sponsor's Association, Inc. was held on Monday, June 11, 2018, at the Delta Gaming Lounge, 1019 Clonsilla Avenue, Peterborough, ON, K9J 5Y3.

Board Members present: President Bev Breedon (Arbor Theatre); Secretary-Treasurer Jean Olajos (Kawartha Trent Synchro Club); Connie Baker (Peterborough Rugby), Kim Dawson (Crestwood Music Parents' Association), Deb Reid (Down Syndrome Association of Peterborough), Susanne Savary (March of Dimes Canada).

Ex-Officio: Sue Davidson, Charity Director

Guests: Diane Chandler, Kayser Financial Services Inc., Rob Runnett, General Manager, Delta Gaming. Richard Schwar, OCGA Field Representative was invited but declined due to a conflicting engagement.

President Bev called the meeting to order at 6:00 pm with a quorum present. The agenda had been circulated electronically. The members of the KBSA Board of Directors were introduced. Representatives from 41 out of 50 charities and non profit organizations were welcomed and thanked for attending. Copies of the minutes of the 2017 AGM and the 2017/2018 Financial Review Engagement were available on line. A limited number of copies were available for meeting night.

President Bev invited Diane Chandler to address the membership to explain the Financial Report for the year ending March 31, 2018. She generalized the review by saying that everything is consistent on a year-to-year basis. Revenue for the year was \$948,057, an increase of \$112,833 over the previous year. The Unrestricted Net Assets had been distributed to the eligible charities. Motion by Jon Lockyer (Artspace) and seconded by Greg McLeod (Scott's Plains Kiwanis) to accept the Financial Report as presented. Carried.

Motion by Rino Andreoli (Kawartha Rotary Club), seconded by Mark Graham (Canadian Mental Health Association) to retain the services of Kayser Financial Services Inc. for the upcoming fiscal year. Carried.

President Bev invited Rob Runnett, General Manager, Delta Bingo and Gaming, to address the membership. Rob thanked everyone for all their efforts over the past year. He is very pleased with the way the Gaming Centre is being received. He has set a goal of \$1,000,000 in revenue and everything is pointing to achieving that mark very soon. We have to keep in mind the fact that the new Casino will be opening in the fall of 2018. However, he doesn't anticipate a big change as the Casino will offer different products than the Gaming Centre and will attract a different clientele. Attendance has increased with an average of 10,000 people per month enjoying the Gaming Centre. Prize money given away each month is \$1.2 million. New chairs, carpet and more Tap Tix machines will be arriving soon. The Tap Tix machines have proven to be very profitable. He reminded all attending to please give their name to the caller and to remind all your volunteers to do this. \$5,000 in proceeds from a silent auction held recently was raised for Cam Johnstone's Ride to Conquer Cancer. Delta Gaming would be offering the Golden Ticket event again this year. The Drag Bingo events have proven to be very popular. Entertainment ideas are always welcome. Greg McLeod commented that the gardens and signage improvements were welcomed.

President Bev thanked both Diane and Rob for their informative presentations.

Minutes of the 2017 AGM

The minutes of the 2017 AGM are posted on the Kawartha Bingo Sponsor's Association website. Motion by Cathy Preston (Kawartha Haliburton Children's Aid), seconded by Sean Ogawa (MS Society) to accept the minutes as written. Carried

Business Arising from the Minutes

No issues were brought forward requiring discussion.

New Business – By-laws

By-law No. 1, Page 5, "Quorum of Members" Section 5, Paragraph two – Update to reduce number required for a quorum. After a brief discussion, it was decided to leave this by-law as written.

By-Law No 1, Page 5, "Board of Directors" Section 6, Procedure for Election of Directors, paragraph a – Update the length of term of Directors. Motion by Greg McLeod (Scott's Plains Kiwanis), seconded by Terry McLaren (Peterborough Kiwanis) to increase the term of office for a director to three years from two years. Carried

By-law No 1, Page 5, “Board of Directors” Section 6, Procedure for Election of Directors, paragraph b – Update to allow for re-election without absence. Motion by Elaine Laliberte (Peterborough Lions), seconded by Randy Riel (Camp Northern Lights) to allow a director to stand for re-election. Carried

By-Law No 1, Page 5, “Board of Directors” Section 6, Procedure for Election of Directors, paragraph d – Reduce number of authorized signatures required to stand for election. Update nominations are not taken from the floor at AGM. Motion by Jon Lockyer (Artspace), seconded by Paul Grace (Kinsmen Club of Peterborough) to reduce the number of required sponsors from five (5) to three (3) and to update the by-law to read to that no nominations are taken from the floor. Carried

By-Law No. 1, Page 11, “Duties of Treasurer”, Section 25, Update duties of Treasurer. A clarification here reflects the reality that a Charity Director actually carries out the day-to-day financial responsibilities while the Treasurer has oversight. Motion by Cathy Preston (Kawartha Haliburton Children’s Foundation). Seconded by Ken Abraham (Peterborough Concert Band) that the day-to-day financial responsibilities be completed by the Charity Director while the Treasurer oversees the procedures. Carried

By-law No. 1, Page 14, “Rules and Regulations”, Section 34, Addition – This section serves to protect the Association from a challenge by Canada Revenue Agency as to its not-for-profit status. Motion by Terry McLaren (Peterborough Kiwanis), seconded by Wayne Halstead (East Peterborough Lions) to adopt this addition to the By-Laws. Carried

Charity Director’s Report

Charity Director Sue Davidson reported that the 2017/2018 year had proceeded very well with rising attendance and revenue. A huge thank you was extended to all charities with encouragement to keep up the good work. A training session would be held over the summer providing 12 people were registered. All charities were encouraged to do any extra assignments if interested.

Motion by Elaine Laliberte (Peterborough Lions), seconded by Stephanie Bolender (Kawartha Haliburton Children’s Foundation) to accept the Charity Director’s report as presented. Carried

Elections

President Bev announced that there were three positions open on the Board of Directors for the upcoming term of office. Two applications had been received for the three-year term. Beverley Breedon (Arbor Theatre) and Susanne Savary (March of Dimes Canada) were acclaimed.

President Bev adjourned the meeting at 7:15 pm.